

To,

The Chairman

Annual General Meeting (AGM) of Arif Habib Corporation Limited

Held on October 28, 2026 at PSX Auditorium

Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

Report of Scrutinizer of AGM of Arif Habib Corporation Limited

Dear Sir,

We, **UHY Hassan Naeem & Co. Chartered Accountants**, appointed as Scrutinizer by the board of directors of Arif Habib Corporation Limited ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution, as per the requirements of the Regulations, at the Annual General Meeting (AGM) of the Company, held on October 28, 2026 at PSX Auditorium, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

Vote casted in person or through proxy:

Particulars		
No. of Members present in Person	No. of Members present through Proxy	Total No. of shares held or No. of votes
23	-	50,206

Result of resolution			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution # 06	
		Favor	Against
50,206	-	49,704	502

Vote casted through E-Voting:

Particulars	
No. of Members Casting the Vote	Total No. of Shares held or no. of votes
110	17,880,815

Result of resolutions			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution # 06	
		Favor	Against
17,880,815	-	17,672,021	208,794

Vote casted through post:

Particulars	
No. of Members Casting the Vote	Total No. of Shares held or no. of votes
7	3,572,090,264

Result of resolutions			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution # 06	
		Favor	Against
3,572,090,264	-	3,572,090,264	-

Consolidated Report of Voting:

Particulars		Resolution # 06
Total No. of shares/votes held		3,590,035,973
Total No. of Votes Casted		3,590,021,285
Total No. of Invalid Votes / Votes not casted		14,688
Number of Votes	Favor	3,589,811,989
Casted in	Against	209,296
Percentage of Votes Casted in Favor		99.9942%
Resolutions Passed/Not Passed		Passed
Remarks		-

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):

N/A

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company:

N/A

Other Details:

Date and Time of un-blocking of e-voting results by the Chairperson.	October 28, 2026 12:30 PM
Last date and time of receiving postal ballot by the Company.	October 27, 2026 During Office Hours

Resolution for Agenda Item No. 6

Investment in Associated Companies & Associated Undertakings

Resolved that, the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, for renewal of following unutilized limits of equity investment, and sanctioned limits of loans / advances / guarantees etc. in associated companies and associated undertakings, for which approval has been sought in previous general meeting(s), as mentioned in detail in the Annexure-B of statement under Section 134(3), for a period upto next annual general meeting, unless specifically approved for a longer period, and shall be renewable thereon for further period(s) as specified.

Sr.	Name of Associated Companies & Undertakings	Amount in million	
		Renewal Requested	
		Unutilized Equity Portion	Sanctioned Loan/Advance/Guarantee etc.
		PKR	PKR/USD
1	Javedan Corporation Ltd.	2,059	* PKR 4,132
2	Arif Habib Ltd.	500	PKR 6,500
3	Fatima Fertilizer Company Ltd.	2,800	PKR 2,000
4	Rotocast Engineering Co. (Pvt.) Ltd.	300	PKR 500
5	Arif Habib Dolmen REIT Management Ltd.	1,000	PKR 500
6	Aisha Steel Mills Ltd.	2,624	PKR 8,039 plus USD 80
7	Power Cement Ltd.	3,121	PKR 1,500 plus USD 69
8	Sachal Energy Development (Pvt.) Ltd.	754	PKR 1,000 plus USD 160
9	Style Mix Concrete Ltd.	200	PKR 250
10	PIA Equity Ltd.	*PKR 33,684	
11	REIT Schemes under management of Arif Habib Dolmen REIT Management Ltd.	*PKR 11,567	

Further resolved that, the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 that:

- *Unutilized investment limits of Rs. 500 million, Rs. 33,684 million and Rs. 11,567 million for Javedan Corporation Limited, PIA Equity Limited and the REIT Schemes under management of Arif Habib Dolmen REIT Management Limited respectively (associated companies), be and are hereby approved to be continue to be utilized in any form / nature of investment including equity, loans, advances, running finance, guarantee, indemnity, pledge of shares, etc.”

Place: Karachi

Date: October 28, 2026

UHY Hassan Naeem & Co.

UHY Hassan Naeem & Co.
Chartered Accountants